

# S&P upgrades Hikma Pharmaceuticals PLC and its Senior Notes to 'BBB' on continued good business momentum; outlook stable

**London, 8 May 2025** – S&P has today announced that it has raised its long-term issuer credit rating on Hikma Pharmaceuticals PLC (Hikma, Company) and its \$500 million notes outstanding due July 9, 2025, issued out of Hikma Finance USA LLC, to 'BBB' from 'BBB-' with a stable outlook. S&P said its rating action reflects Hikma's good business momentum and ability to maintain healthy growth prospects and stable credit metrics.

Khalid Nabilsi, CFO of Hikma said: "I am pleased that S&P have upgraded Hikma today, strengthening our investment grade rating and confirming our solid market position as well as our track record of profitability and cash generation."

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## **About Hikma**

Hikma Pharmaceuticals PLC (LSE: HIK) (NASDAQ Dubai: HIK) (OTC: HKMPY) (LEI:549300BNS685UXH4JI75) (rated BBB/stable S&P and BBB-/positive Fitch)

Hikma helps put better health within reach every day for millions of people around the world. For more than 45 years, we've been creating high-quality medicines and making them accessible to the people who need them. Headquartered in the UK, we are a global company with a local presence across North America, the Middle East and North Africa (MENA) and Europe, and we use our unique insight and expertise to transform cutting-edge science into innovative solutions that transform people's lives. We're committed to our customers, and the people they care for, and by thinking creatively and acting practically, we provide them with a broad range of branded and non-branded generic medicines. Together, our 9,500 colleagues are helping to shape a healthier world that enriches all our communities. We are a leading licensing partner, and through our venture capital arm, are helping bring innovative health technologies to people around the world. For more information, please visit: <a href="https://www.hikma.com">www.hikma.com</a>

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