

## Verification statement

**To the stakeholders of Hikma Pharmaceuticals PLC**

April 2025

EcoAct was engaged by Hikma Pharmaceuticals PLC (Hikma) of 1 New Burlington Place, London to provide independent third-party verification of its direct (Scope 1) and indirect (Scope 2 and selected Scope 3) GHG emissions as detailed in the company's carbon footprint calculation for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2024.

### Objective & responsibilities

The objective of this verification was to confirm that the GHG emissions for FY24 are fairly stated and free from material error or omission in accordance with the criteria outlined below.

The management of Hikma are responsible for the organisation's emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The EcoAct calculation team are responsible for the calculation of Hikma's emissions totals. The separate EcoAct verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by Hikma and the supporting processes and procedures in place to aggregate and analyse data.

### Criteria

- Calculation methodology: World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol).
- Reference methodologies: UK Government Conversion Factors for greenhouse gas (GHG) reporting 2024 (BEIS – Department for Business, Energy & Industries Strategy); IEA electricity emissions factors data, (2024).

### Level of Verification and Materiality

A reasonable level of verification aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas (GHG) statements was conducted.

The organisational boundary of Hikma was established as to include operation sites in FY24, which accounts for 67 sites across more than 25 global markets. The verification team reviewed the source data relating to Hikma's GHG Emissions report, to identify emissions sources material to the carbon footprint.

### Description of activities

In accordance with the reasonable verification requirement, EcoAct selected and verified sufficient and appropriate evidence and data calculations to form the basis for our verification opinion. EcoAct verified data and calculations including those related to Scope 1 emissions (combustion of fuels and refrigerants), Scope 2 emissions (electricity) and Scope 3 emissions (water, waste, fuel and energy-related activities and emissions associated with commuting). The verification covered the twelve months of the reporting period and was based on actual data.

The verification was conducted through the review and testing of Hikma's emissions calculations and selected primary evidence. We also conducted reviews with stakeholders involved in data gathering and reporting to discuss the systems, processes and methodologies used to compile the GHG report for FY24.

Amendments to the carbon footprint calculation, to correct minor data discrepancies and/or omissions identified during the verification process, were made prior to the finalisation of Hikma's GHG emissions totals. These discrepancies were not material to the data reported below.

### Verification Opinion

Based on the data and information provided by Hikma and the processes and procedures followed, EcoAct considers that the following GHG emissions totals are fairly stated and free from material error:

<i>Hikma Carbon Emissions sources</i>	<i>2024 Emissions (tCO<sub>2</sub>e)</i>
Scope 1 Emissions	38,469
Scope 2 Emissions (location-based)	87,237
Scope 2 Emissions (market-based)	81,804
Total Scope 1 & 2 (location-based)	125,706
<b>Total Scope 1 &amp; 2 (market-based)</b>	<b>120,273</b>
Scope 3 Emissions - Waste	1,774
Scope 3 Emissions – Water (incl. waste and discharged)	399
Scope 3 Emissions - Well-to-tank & T&D	31,633
Scope 3 Emissions - Commuting	8,401
<b>Total Scope 3</b>	<b>42,207</b>

The final, verified emissions total (market-based) was 162,480 tCO<sub>2</sub>e.

### Recommendations

Hikma should:

- The environmental data management platform, GreenOps could be enhanced by adding fields to capture granular renewable electricity data, such as generation, exporting, importing and direct site amounts.
- The availability of evidence for waste and green electricity certificates could be improved to increase data traceability and support the verification process.
- Conduct regular data audits to identify and resolve site and activity data issues prior to the year-end reporting cycle, to improve the accuracy of reported data and avoid data restatements.
- To improve transparency, a more detailed methodology outlining the approach(s) used to compile the carbon report, including estimations and extrapolations of data disclosed, should be documented and available for verification alongside the carbon footprint. The section of accounting for renewable electricity should be site specific, detailing the concept of ‘wheeling’ and its implications. The methodology should be reviewed on a yearly basis to ensure information contained in the report is relevant to the current reporting cycles.

Detailed findings and recommendations about Hikma’s emissions data processes have been made to the management of Hikma throughout the verification.

Verified by  
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 Principal Consultant, EcoAct

Independent Reviewer  
*Rachel Skinner*  
 Rachel Skinner  
 Director, EcoAct

**Statement of Independence**

EcoAct is an independent carbon management company. Our team has extensive experience in the verification of carbon data, information, systems, and processes.

The data required for the greenhouse gas statement described herein were compiled by Hikma. The greenhouse gas emissions described in this statement were calculated by EcoAct. No member of the verification team was involved in the carbon footprint calculation process.

No member of the EcoAct team has a business relationship with Hikma, its Directors, or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.

## Appendix

The ISO 14064-3:2019 standard is for the verification of GHG emission statements only.

For information, during the verification process, the following energy totals were observed:

<i>Activity</i>	<i>2024 Consumption (kWh)</i>
Natural Gas	153,759,043
Company Vehicles	5,978,438
Other Fuels	32,097,158
Non-green electricity purchased	185,900,958
Green electricity from grid	38,743,009
On site Self-Generated and consumed Electricity*	5,105,727

\* Electricity generated on site from renewable solar facilities and consumed site directly. Electricity amounts are fed directly to the site and not through the grid.