Verification statement

Hikma Pharmaceuticals plc, (Hikma) of 1 New Burlington Place, London, W1S 2HR engaged SE Advisory Services to conduct a verification engagement of its FY25 greenhouse gas (GHG) emissions to a reasonable level of assurance.

Objective & Responsibilities

The objective of the GHG emissions verification was to confirm whether the GHG statements as reported in Hikma's Annual Report for FY25 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

Hikma is responsible for the organisation's emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The SE Advisory Services verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by Hikma and supporting processes and procedures in place to aggregate and analyse data.

Criteria

Criteria against which the verification assessment was undertaken:

- Hikma Sustainability Reporting Criteria 2025.
- Calculation methodology: World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol).
- Reference methodologies: UK Government Conversion Factors for greenhouse gas (GHG) reporting 2025 (DESNZ – Department of Energy Security and Net Zero), other emissions factor sources as applicable.

Level of verification and materiality

A reasonable level of verification was conducted, aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements.

The organisational boundary of Hikma was established as its 68 operational sites in FY25 across 25 global markets.

SE Advisory Services used the operational control approach to define emissions sources for which Hikma is responsible. The verification team reviewed the source data from Hikma's GHG Emissions report, to identify emissions sources material to the carbon footprint. A materiality threshold of 5% was applied to emissions data to identify material deviations, such as data gaps or misstatements.

Verification opinion

Based on the data and information provided by Hikma and the processes and procedures followed, it is SE Advisory Service's opinion that:

- the GHG emissions totals reported for FY25 are materially correct and are a fair representation of the GHG data and information provided, and,
- have been prepared in accordance with the criteria.

The final, verified emissions (market-based) total for FY25 was **245,326** tCO_2e.

Hikma Carbon Emissions sources	2025 Emissions (tCO_2e)
Scope 1 Emissions	45,160
Scope 2 Emissions (location-based)	91,109
Scope 2 Emissions (market-based)	82,823
Total Scope 1 & 2 (location-based)	136,269
Total Scope 1 & 2 (market-based)	127,983
Scope 3 Emissions – Water (incl. waste and discharged)	478
Scope 3 Emissions - Well-to-tank & T&D	35,131
Scope 3 Emissions - Waste	1,708
Scope 3 Emissions - Commuting	8,387
Scope 3 Emissions – Use of Sold Products	59,485
Scope 3 Emissions – End-of-Life Treatment of Sold Products	12,153
Total Scope 3	117,343
Total Emissions (market-based)	**245,326**

Description of activities

In accordance with the reasonable assurance verification requirement, SE Advisory Services selected and verified sufficient and appropriate evidence, data, and calculations to form the basis for our verification opinion.

Selected data for verification included: Scope 1 emissions (combustion of fuels and refrigerants), Scope 2 emissions (electricity) and Scope 3 emissions (water, waste, fuel and energy-related activities, emissions associated with commuting, emissions related to the use of sold products and the end-of-life treatment of sold products).

The verification of Hikma 's emissions was conducted through the review and testing of its emissions activity data against selected primary evidence and the verification of its GHG emissions calculation. We have also engaged with Hikma during the reporting year on data gathering, checking and reporting to verify the systems, processes, source data and evidence used to compile the GHG report for FY25.

Amendments to the carbon footprint calculation, to correct minor data discrepancies, were made during the verification process by the SE Advisory Services calculation team prior to the finalization of the GHG emissions totals. These discrepancies were not material to the data reported above.

On completion, the verification work was independently reviewed against the requirements of the ISO 14064-3 standard by a senior member of the SE Advisory Services UK team.

Detailed findings and recommendations about Hikma 's emissions data have been made to the management of Hikma throughout the verification.

Verified by:	Independent Reviewer
Valeriane Buslot	Giacomo Antico
Valeriane Buslot	Giacomo Antico
Consultant	Managing Consultant
SE Advisory Services	SE Advisory Services

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(London, UK)

SEadvisoryservices.com

Statement of independence

SE Advisory Services is part of Schneider Electric, an independent company. Our team has extensive experience in the verification of carbon data, information, systems and processes.

The data required for the greenhouse gas calculations described herein were compiled by Hikma. The greenhouse gas calculations described herein were completed by a separate and independent SE Advisory Services calculation team. No member of the SE Advisory Services team has a business relationship with Hikma, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.

Recommendations

- The environmental data management platform, GreenOps could be enhanced by adding fields to capture granular renewable electricity data, such as generation, exporting, importing and direct site amounts. It would also be valuable for the data platform to automatically flag any year-on-year changes exceeding 10% and require the data site manager to provide a justification for the variance. These features would allow for an overall reduction in queries raised as well as the amount of back and forth during the verification process.

- Conduct regular data audits to identify and resolve site and activity data issues prior to the year-end reporting cycle, to improve the accuracy of reported data and avoid data restatements.

- The assurance and verification process also highlighted inconsistencies in the data collection practices across sites, indicating a lack of standardised methodology. Providing refresher training to data site managers could help establish a more streamlined, company-wide approach to data reporting, particularly for complex cases where information is not readily available. Additionally, reinforcing expectations around timeline management, beginning with quarterly reviews, would further strengthen the process