

Transaction in Own Shares and Total Voting Rights and Capital

London, June 23, 2020 – Further to the announcements by Hikma and Boehringer Ingelheim Invest GmbH (“Boehringer Ingelheim”) on 22nd June 2020, Hikma Pharmaceuticals PLC (“Hikma” or the “Company”) today announces the Company has entered into arrangements to buy back approximately 12.8 million ordinary shares (the “Buy Back Shares”) currently owned by Boehringer Ingelheim (the “Buy Back”) at a price per Buy Back Share of £23.00 (the “Buy Back Price”). Hikma will receive a commitment fee from Boehringer Ingelheim of 2 per cent. of the aggregate value of the Buy Back Shares acquired at the Buy Back Price. Citigroup Global Markets Limited (“Citi”) is acting as riskless principal for the purpose of the Buy Back.

The Buy Back Shares will all be held as treasury shares. Following the Buy Back, the Company's share capital consists of 243,283,072 ordinary shares carrying voting rights, of which 12,833,233 (5.3%) ordinary shares are held in treasury. The voting rights attaching to the treasury shares are not capable of exercise. Therefore the total number of the voting rights in the Company (after excluding the treasury shares) is 230,449,839 (“Total Voting Rights”).

The Total Voting Rights figure (230,449,839) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

Citi and Goldman Sachs International (“Goldman Sachs”) are acting as joint financial advisers to Hikma on the Buy Back.

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Hikma Pharmaceuticals PLC (LSE: HIK) (NASDAQ Dubai: HIK) (OTC: HKMPY) (LEI:549300BNS685UXH4JI75) (rated Ba1/stable Moody's and BB+/positive S&P)

Hikma helps put better health within reach every day for millions of people in more than 50 countries around the world. For more than 40 years, we've been creating high-quality medicines and making them accessible to the people who need them. Headquartered in the UK, we are a global company with a local presence across the United States (US), the Middle East and North Africa (MENA) and Europe, and we use our unique insight and expertise to transform cutting-edge science into innovative solutions that transform people's lives. We're committed to our customers, and the people they care for, and by thinking creatively and acting practically, we provide them with a broad range of branded and non-branded generic medicines. Together, our 8,600 colleagues are helping to shape a healthier world that enriches all our communities. We are a leading licensing partner, and through our venture capital arm, are helping bring innovative health technologies to people around the world. For more information, please visit: www.hikma.com

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