

Hikma acquires Medlac, an injectable manufacturing company in Vietnam

London, 7 November 2018 – Hikma Pharmaceuticals PLC (Hikma, Group) (LSE: HIK) (NASDAQ Dubai: HIK) (OTC: HKMPY) (rated Ba1 Moody's / BB+ S&P, both stable) today announces that Hikma has entered into an agreement to acquire 100 per cent of the share capital of Medlac Pharma Italy Co. Ltd. (Medlac), an injectable manufacturing company in Vietnam. The acquisition includes a high-quality injectable facility, adjacent vacant land, Medlac's product portfolio of 23 injectable products, its pipeline and all employees.

Hikma is a leading manufacturer of generic injectables in the US and has a growing presence in Europe and MENA. This acquisition provides Hikma with a foothold in Vietnam, one of the most dynamic emerging markets in Asia. Driven by a growing population, government healthcare reforms and strong economic development, Vietnam has been the fastest growing pharmaceutical market in South East Asia in recent years and this fast-paced growth is expected to continue.¹

Medlac operates an injectables facility in Hanoi, Vietnam. Since it commenced operations in 2012, it has built a strong reputation as a high-quality manufacturer in the areas of anti-infectives and cardiovascular.

Riad Mechlaoui, President of Injectables, commented, "I'm very pleased to have reached agreement to acquire Medlac. Vietnam is an attractive market with significant growth potential. We are confident that by leveraging Hikma's global expertise, we can add significant value to Medlac's business."

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¹ BMI, 2017



About Hikma

Hikma helps put better health within reach every day for millions of people in more than 50 countries around the world. For 40 years, we've been creating high-quality medicines and making them accessible to the people who need them. We're a global company with a local presence across the United States (US), the Middle East and North Africa (MENA) and Europe, and we use our unique insight and expertise to transform cutting-edge science into innovative solutions that transform people's lives. We're committed to our customers, and the people they care for, and by thinking creatively and acting practically, we provide them with a broad range of branded and non-branded generic medicines. Together, our 8,500 colleagues are helping to shape a healthier world that enriches all our communities. We are a leading licensing partner in the MENA region, and through our venture capital arm, are helping bring innovative health technologies to people around the world. For more information, please visit www.hikma.com.